



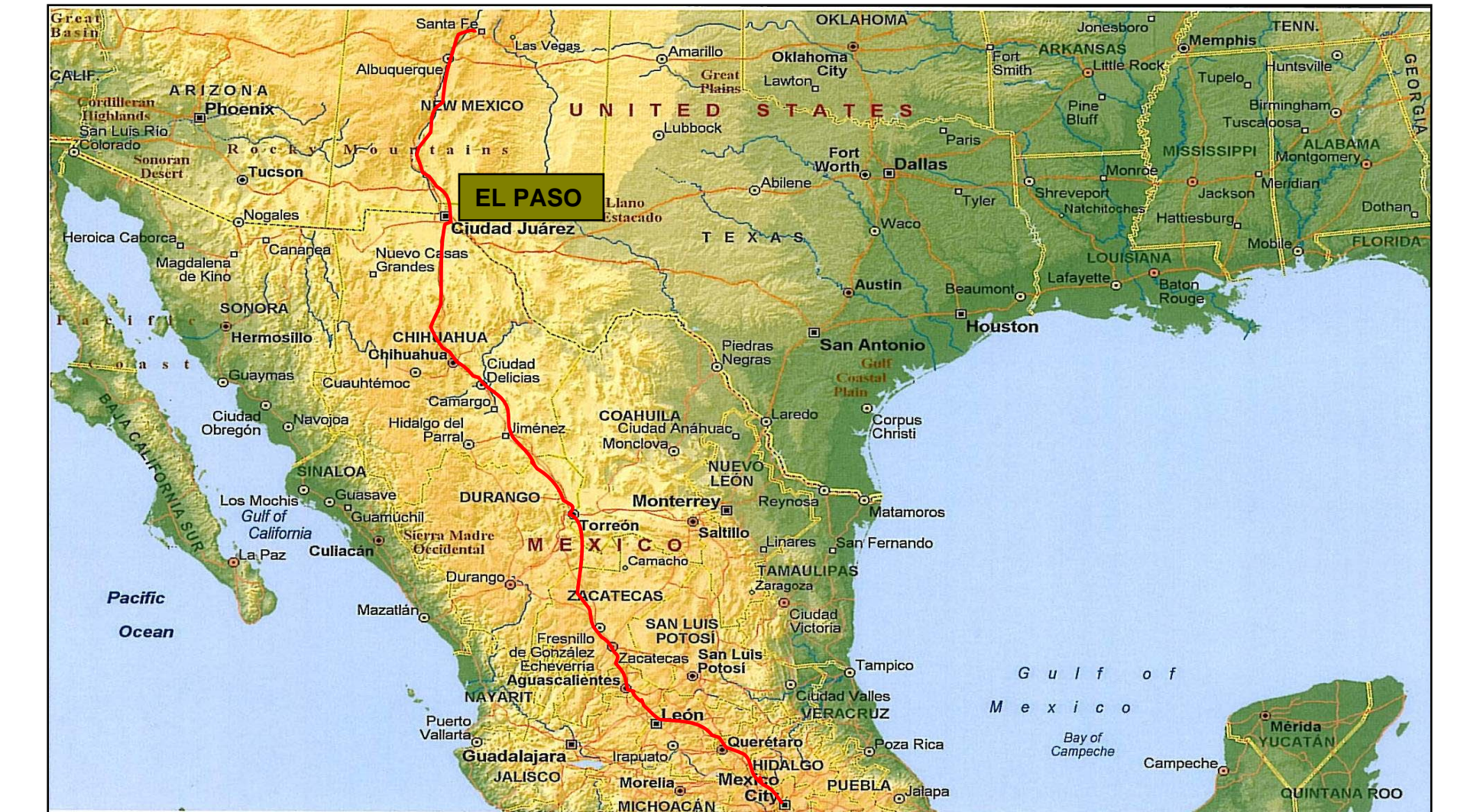
economic
development



The El Paso Economy



Camino Real Trail





Butterfield Trail





Regional Population



City

Population

(within 50 mile radius)

Los Angeles

14.5 million

San Diego

4.2 million

Phoenix

4 million

El Paso

2.2 million

San Antonio

1.9 million

Denver

1.8 million

Austin

1.5 million

Tucson

979,671

Albuquerque

812,557

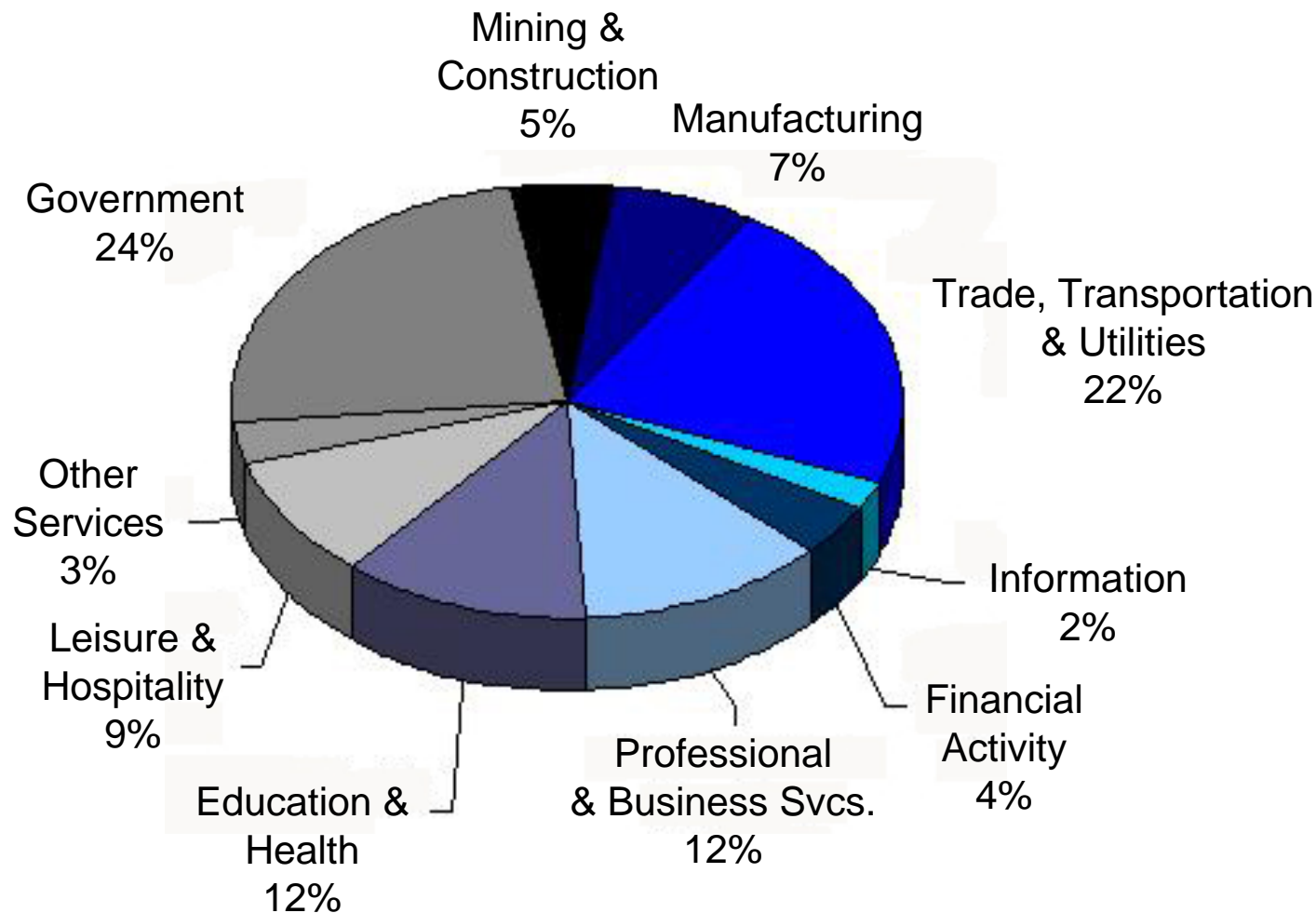


Cost of Living

Metro Area	ACCRA Cost of Living Index
El Paso TX	93.0
San Antonio TX	94.1
Louisville KT-IN	97.5
Jacksonville FL	98.7
Tucson AZ	100.3
Las Cruces NM	101.8
San Jose CA	154.2



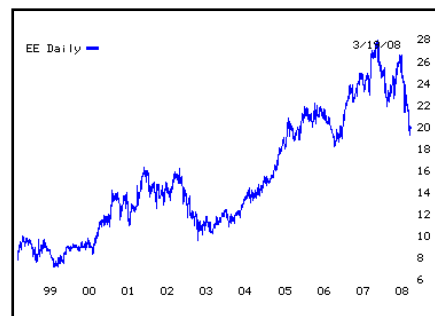
El Paso Industry Composition





Publicly-Traded El Paso Companies

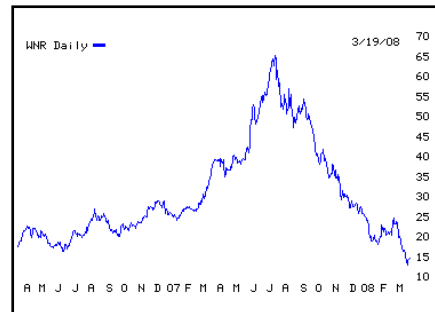
Helen of Troy



El Paso Electric



Western Refining





Foreclosure Activity

Metro Area	Filings	Properties w/filings	% of Households	% change from 2006
1. Detroit/ Livonia/Dearborn MI	72,616	41,273	4.918	+68.15
2. Stockton CA	22,184	10,608	4.866	+271.3
3. Las Vegas/ Paradise, NV	59,983	30,375	4.228	+169.11
4. Riverside/ San Bernardino CA	102,506	51,739	3.826	+186.14
5. Sacramento, CA	49,532	23,772	3.189	+272.54
77. El Paso	2,317	1,237	0.515	-17.57



Tax Burden

City	Median HH Income	Median Home Price	Property Sales Income	Total Burden (as %\$ of Median HH Income)
4. San Antonio, TX	40,650	96,300	4,484	11.03%
6. Austin, TX	47,212	173,000	6,186	13.10%
7. Albuquerque, NM	55,295	172,300	7,652	13.84%
8. Fort Worth, TX	45,276	111,900	6,330	13.98%
9. Houston, TX	39,682	119,400	6,719	16.93%
11. El Paso	33,103	92,600	5,643	17.05%
13. Dallas, TX	38,276	129,400	6,623	17.83%
15. Tucson, AZ	36,095	175,500	6,871	19.04%
16. Phoenix, AZ	46,645	244,200	8,965	19.22%
17. Denver, CO	40,900	236,100	9,967	24.37%
18. San Diego, CA	71,026	579,000	20,344	28.64%

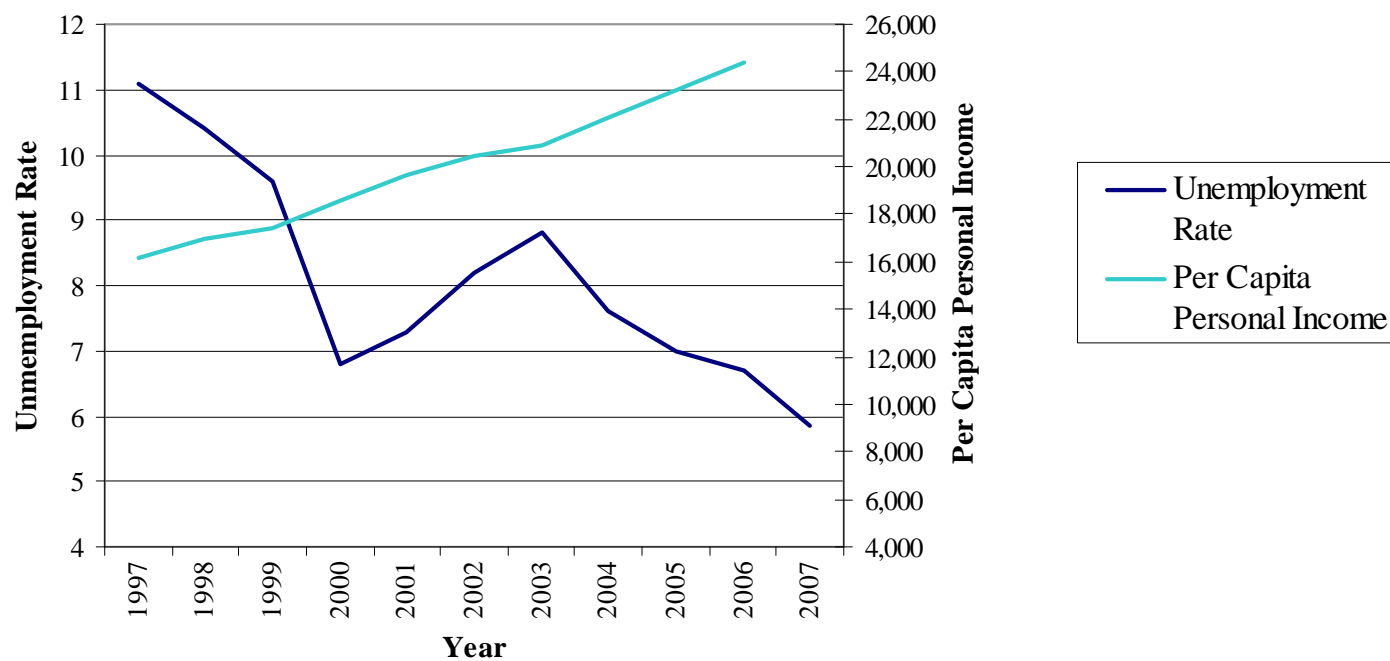


Community Profile



el paso texas
1899

El Paso

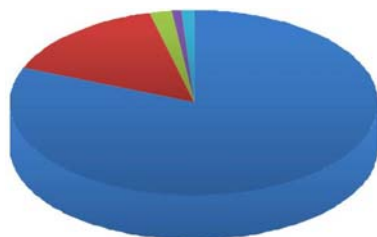




Community Profile

Population

(2006 american community survey, u.s. census bureau)



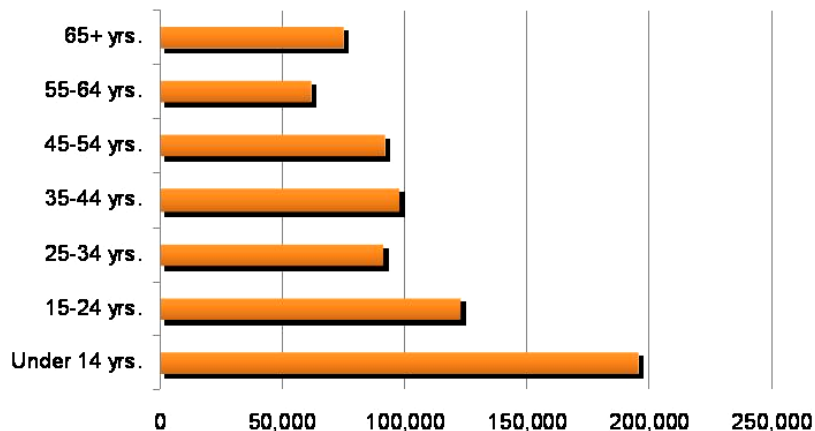
■ Hispanic
■ White
■ Black
■ Asian
■ Other

City of El Paso: 596,189

El Paso County: 736,310

Hispanic	81%
Non-Hispanic	15%
African-American	2%
Asian	1%
Other	1%

population
by age





Community Profile

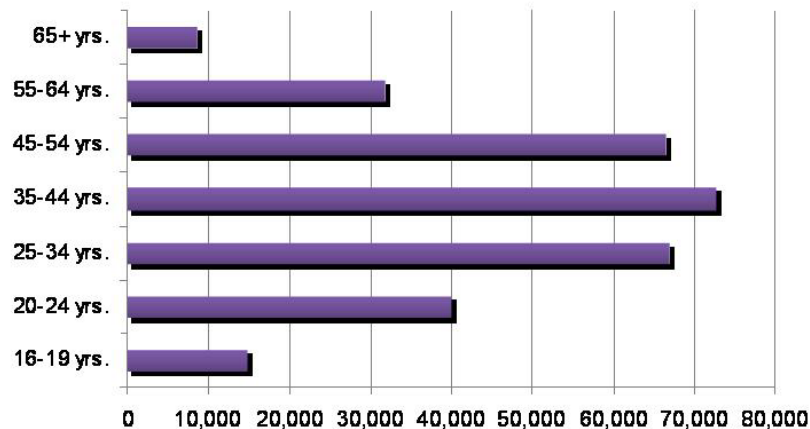
Workforce

(2006 american community survey, u.s. census bureau)

Median household income:	\$32,111
Civilian labor force:	303,657
Employment:	278,954
Unemployment:	5.2% (March 2008)

Texas is a right-to-work state

labor force
by age





Community Profile

Transportation



el paso international airport

- Eight airlines with 68 daily flights (Aug. 2007)
- Nonstop service to 18 cities, including Los Angeles, Las Vegas and Chihuahua, Mexico
- Service to 8 of the nation's 10 largest air hubs
- Total passengers served: 3,402,330 (2006)
- Air Cargo complex is the largest, most modern facility along the U.S.-Mexico border



highways

- El Paso is served by two major interstates:
- I-10 is the southernmost of three coast-to-coast highways and the only one passable year-round
 - I-25 begins just north of El Paso in New Mexico and goes through Albuquerque and Denver

international ports of entry

El Paso has four international ports of entry bordering our sister city of Ciudad Juarez, Chihuahua, Mexico:

- Bridge of the Americas (8,272,744 crossings/year)
- Ysleta International Bridge (4,026,155 crossings/year)
- Paso del Norte Bridge (9,591,176 daily crossings/year)
- Stanton Street DCL (1,068,397 daily crossings/year)

rail (commercial & passenger)

Union Pacific Railway provides intermodal and other services to Los Angeles, Chicago, and Dallas through El Paso.

Burlington Northern Santa Fe Railroad also travels to Los Angeles and Chicago.

Amtrak's Texas Eagle and Sunset Limited passenger lines currently serve the area from the Union Depot train station. All U.S. commercial rail carriers connect with their Mexican counterparts in El Paso/Juarez.

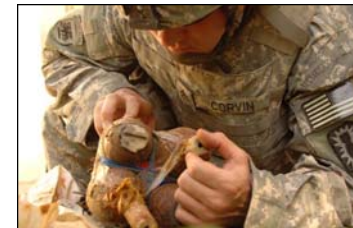


Community Profile

Fort Bliss

Fort Bliss in Northeast El Paso is the fastest-growing U.S. Army installation in the United States.

Through various Army and Department of Defense initiatives, including Base Realignment and Closure (BRAC), Fort Bliss will grow significantly.



By 2013:

- A net gain of approximately 37,000 troops and as many as 53,000 family members
- \$3.7 billion additional economic impact annually
- \$248 million in new property taxes
- \$55 million in new sales taxes
- 2,000 new jobs (engineering, technical & industrial)



Fort Bliss and nearby White Sands Missile Range in New Mexico will be the center of integrated field experimentation for the Army's most significant modernization program — Future Combat Systems (FCS).



Community Profile

Texas Tech University Paul L. Foster School of Medicine



Texas Tech University Paul L. Foster School of Medicine is expected to welcome its first class of four-year students in 2009.

A recent Texas Tech study showed the school will have a \$1.5 billion economic impact to the community and will create more than 500 jobs. The school was recently accredited by the Liaison Committee on Medical Education. The LCME awards initial, provisional accreditation to qualified new programs, effective for a designated first-year class. Applications are now being accepted.

In addition, Texas Tech opened a four-year architectural school on a campus of El Paso Community College in Fall 2007.





Community Profile

Downtown Revitalization

Downtown El Paso is ready to be re-established as the heart of the community. Redevelopment will transform 302.5 acres into a vibrant place to live, work, play, shop and visit via a strong public and private partnership.



El Paso is seeking to provide for a broad range of retail choices in Downtown, sites for larger retail stores to meet the strong cross-border demand, and mixed-use and multi-tenant housing opportunities.

El Paso City Council created a Tax Increment Reinvestment Zone. In its first year of the TIRZ, property values climbed by 52 percent — one of the largest single year valuation increases in the history of Downtown.



Education Rates

	U.S.A.	Texas	El Paso
High school graduates (percent of persons 25+)	84.1	78.6	70.7
Bachelor's degree or higher (percent of persons 25+)	27.0	24.7	19.9
Mean travel time to work (minutes – workers age 16+)	25.0	24.6	21.3



Housing

	U.S.A.	Texas	El Paso
Housing units	126,311,823	8,109,388	213,429
Median value of owner-occupied housing units	185,200	114,000	92,600



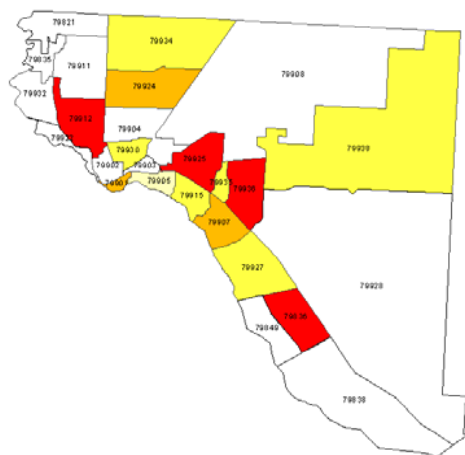
Households

	U.S.A.	Texas	El Paso
Households	111,617,402	8,109,388	213,429
Persons per household	2.61	2.83	3.02
Median household income	48,451	44,922	33,103



Income

	U.S.A.	Texas	El Paso
Per capita income	25,267	22,501	15,756
Persons below poverty	13.3%	16.9%	26.4%



Zip Code	Total Gross Sales
79925	\$1,547,827,631
79936	\$1,217,802,668
79912	\$1,065,763,219
79924	\$524,680,314
79907	\$469,908,884
79901	\$416,307,972
79935	\$402,434,533
79915	\$349,142,452
79927	\$238,702,649
79902	\$233,198,501



Convention Center Comparison

Convention Center						Publicly Financed hotel		
City	# of Sq. Ft.	# of conventions	Total Number of Events	Total Attendance	Total Hotel Room Nights	Yes/ No	Amount	Type
Albuquerque	600,000	36	36	39,000	53500	No	-	-
Austin	374,255	56	462	298,466	288,926	Yes	245 Million	Bond
Dallas	+1,000,000	602	602	1,398,196	800,000	In discussion	City Council is looking into it	Bond
El Paso	135,000	10	50	161,500	14473	No	-	-
Fort Worth	750,000	48	675	1,171,661	208,000	Being Built	90 Million	Private
Houston	1,800,000	41	294	183,500	167,285	Yes	310 Million	Bond
Phoenix	900,000	75	75	77,440	91,248	Being Built	350 Million	Bond
San Antonio	600,000	34	70	279,124	335,422	Yes	208 Million	Bond
Tucson	205,000	14	178	175,789	15,500	No	-	-